### MISSION:

The Live Where You Work Homebuyer Program builds strong communities and promotes sustainable land use by encouraging people to live close to their places of employment.

#### **SPONSORS:**

Live Where You Work is sponsored by the New Jersey Housing and Mortgage Finance Agency (HMFA) in partnership with individual cities, boroughs and towns throughout New Jersey.

#### **ABOUT HADDON TOWNSHIP:**

Voted as one of the top 20 towns to live, work or play by South Jersey Magazine, Haddon Township has blossomed into one of the premier communities in the metro-Philadelphia region. Thanks to its prime location and dedication to community involvement, the roughly 14,000 residents of Haddon Township enjoy the perfect balance of work and recreation. With its proximity to the revitalized business district on Haddon Avenue, Haddon Township is a short walk away from some of the finest eateries, businesses and parks in South Jersey.

Haddon Township continues to progress as a prosperous and secure community, made evident by its dedication to volunteerism and family-friendly community activities. Always a strong advocate of community involvement since its first beginnings back in 1865, Haddon Township holds several annual and seasonal events. The Annual Block Party, Fourth of July celebration, Holiday on Haddon, Summer Movie Nights and the Annual Turkey Trot are always big hits, just to name a few.

Traveling to Haddon Township couldn't be easier. Just eight miles from Philadelphia and an hour from Atlantic City, it sits just minutes from Routes 295, 42, 55, I-295, I-76, I-95 and the New Jersey Turnpike. If that wasn't enough, Haddon Township also boasts its own PATCO station for those looking for a quick rail commute into Philadelphia and deeper into South Jersey.

If you already work in Haddon Township, the Live Where You Work Homebuyer Program is just another reason to make Haddon Township your new home!



RANDALL W. TEAGUE Mayor Haddon Township, New Jersey

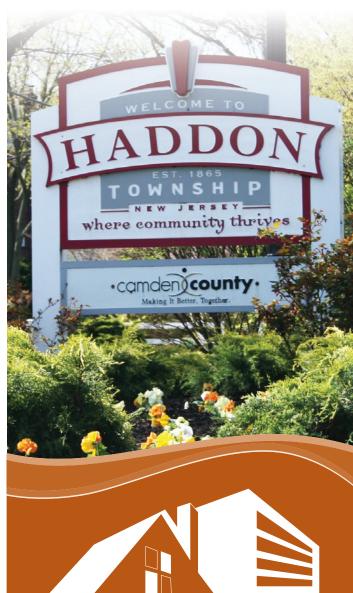


637 South Clinton Avenue Trenton, NJ 08650-2085 TEL: 609-278-7400 www.njhousing.gov



135 Haddon Avenue Haddon Twp, NJ 08108 TEL: 856-854-1176 www.haddontwp.com

### LIVE WHERE YOU WORK - HADDON TOWNSHIP HOMEBUYER PROGR





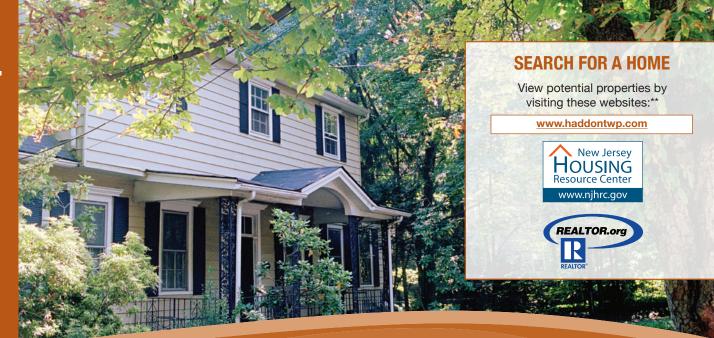
A PROGRAM OF THE NJ HOUSING AND MORTGAGE FINANCE AGENC

**ELIMINATE THOSE LONG COMMUTES TO WORK!** DOWNPAYMENT AND CLOSING COST ASSISTANCE! **MORE FLEXIBLE UNDERWRITING CRITERIA!** 

## TO LEARN MORE ABOUT LIVE WHERE YOU WORK – HADDON TOWNSHIP

VISIT US ON THE INTERNET AT WWW.LIVEWHEREYOUWORK.NJ.GOV OR CALL 1-800-NJHOUSE





## WHAT IS HADDON TOWNSHIP'S LIVE WHERE YOU WORK PROGRAM?

Live Where You Work - Haddon Township is a special homebuyer incentive program that provides low-interest mortgage loans to homebuyers who work in and who are looking to purchase a home in Haddon Township.

# WHAT ARE THE BENEFITS OF HADDON TOWNSHIP'S LIVE WHERE YOU WORK PROGRAM?

- · Low-interest mortgages for homebuyers.
- Downpayment and closing cost assistance for the purchase of a home.
- More flexible underwriting criteria for the loan qualification process.
- Additional savings offered by local businesses in partnership with Haddon Township.
  Visit <u>www.haddontwp.com</u> for more information.

### MAXIMUM INCOME LIMITS FOR HADDON TWP<sup>†‡</sup>

FAMILY SIZE	TOWNSHIP WIDE
1-2 person household	\$89,400
3+ person household	\$102,810

### MAXIMUM PURCHASE PRICE LIMITS FOR HADDON TWP<sup>†</sup>

HOUSE TYPE	TOWNSHIP WIDE
New 1 family	\$346,600
Existing 1 family	\$346,600
Existing 2 family	\$390,382
Existing 3 family	\$474,296
Existing 4 family	\$547,265

#### A MESSAGE FROM MAYOR RANDALL W. TEAGUE

Haddon Township is a wonderful community of quiet tree-lined streets surrounded by beautiful parks, dynamic downtown areas loaded with specialty shops and great restaurants, excellent schools enveloped in picturesque neighborhoods, and year-round activities for everyone to enjoy.

With our own bustling commercial districts and our focus on resident needs, the "Live Where You Work" program is a perfect fit for our great township.

I welcome you to learn more about this exciting program and how we can work together to make you the newest resident of our community.

-Randall W. Teague, Mayor

<sup>\*\*</sup> Not all properties listed on these websites are located within Urban Target Areas

<sup>†</sup> These limits are set by the federal government and are subject to change without notice. (Updated 3/31/08

<sup>†</sup> Interest rates will vary depending on income. See www.livewhereyouwork.nj.gov for more information.